

CONSOLIDATED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2015

PART I

(Rs. in Lacs)

	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
	30-Sep-15 Reviewed	30-Jun-15 Reviewed	30-Sep-14 Reviewed	30-Sep-15 Reviewed	30-Sep-14 Reviewed	31-Mar-15 Audited
1. Income From Operations						
(a) Net Sales/Income from Operations	4,698.63	4,203.28	5,077.22	8,901.91	9,423.29	18,514.71
(b) Other Operating Income	560.43	320.58	536.89	881.01	587.96	1,308.68
Total Income From Operations (Net)	5,259.05	4,523.86	5,614.11	9,782.91	10,011.25	19,823.39
2. Expenses						
(a) Purchases of Traded Goods	-	-	-	-	-	-
(b) Changes in Inventories of Traded Goods	-	-	-	-	-	-
(c) Employee Benefits Expense	783.04	733.75	605.13	1,516.79	1,231.93	2,637.02
(d) Depreciation & Amortization Expense	76.81	73.95	107.31	150.76	215.09	383.10
(e) Other Expenses	1,107.63	199.58	1,075.03	1,307.20	1,370.24	2,213.10
Total Expenses	1,967.48	1,007.28	1,787.47	2,974.75	2,817.26	5,233.23
3. Profit / (Loss) from Operations before Other Income, Finance Cost & Exceptional Items (1-2)	3,291.58	3,516.58	3,826.64	6,808.16	7,193.99	14,590.16
4. Other Income	4.09	144.21	29.52	148.31	172.65	784.57
5. Profit / (Loss) from ordinary activities before Finance Costs & Exceptional Items (3+4)	3,295.67	3,660.79	3,856.16	6,956.47	7,366.64	15,374.72
6. Finance Costs	155.49	170.66	74.34	326.16	110.63	465.12
7. Profit / (Loss) from ordinary activities after Finance Costs but before Exceptional Items (5-6)	3,140.18	3,490.13	3,781.82	6,630.31	7,256.01	14,909.61
8. Exceptional Items	-	-	-	-	-	-
9. Profit / (Loss) from Ordinary Activities before tax (7+8)	3,140.18	3,490.13	3,781.82	6,630.31	7,256.01	14,909.61
10. Tax expense						
(a) Current Tax	1,102.24	1,196.96	1,422.75	2,299.20	2,641.33	5,408.18
(b) Deferred Tax	9.68	(9.70)	1.09	(0.02)	(12.25)	(22.32)
(c) Income Tax Adjustments	-	-	-	-	-	0.10
11. Net Profit / (Loss) from Ordinary Activities after tax (9-10)	2,028.25	2,302.88	2,357.98	4,331.13	4,626.93	9,523.65
12. Extraordinary Item (net of tax expense)	-	-	-	-	-	-
13. Net Profit / (Loss) for the period (11-12)	2,028.25	2,302.88	2,357.98	4,331.13	4,626.93	9,523.65
14. Share of Profit / (Loss) of associates	-	-	-	-	-	-
15. Minority Interest	-	-	-	-	-	-
16. Net Profit / (Loss) after taxes, minority interests & share of profit of associates	2,028.25	2,302.88	2,357.98	4,331.13	4,626.93	9,523.65
17. Paid-up equity share capital (Face Value of Rs. 10 per Share)	3,502.70	3,502.70	3,500.54	3,502.70	3,500.54	3,502.70
18. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	103,017.75
19. i) Earnings Per Share (EPS) (Before extra ordinary item) (Rs.)						
(a) Basic	5.79	6.57	6.74	12.37	13.22	27.20
(b) Diluted	5.79	6.57	6.74	12.37	13.22	27.20
Nominal value of Share (Rs.)	10.00	10.00	10.00	10.00	10.00	10.00
ii) Earnings Per Share (EPS) (After extra ordinary item) (Rs.)						
(a) Basic	5.79	6.57	6.74	12.37	13.22	27.20
(b) Diluted	5.79	6.57	6.74	12.37	13.22	27.20
Nominal value of Share (Rs.)	10.00	10.00	10.00	10.00	10.00	10.00

PART II

A. PARTICULARS OF SHAREHOLDING

1. Public shareholding						
- Number of shares	9,135,303	9,135,303	9,113,703	9,135,303	9,113,703	9,135,303
- Percentage of shareholding	26.08%	26.08%	26.04%	26.08%	26.04%	26.08%
2. Promoters and Promoter Group Shareholding						
a) Pledged / Encumbered						
- Number of shares	-	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
b) Non - encumbered						
- Number of shares	25,891,658	25,891,658	25,891,658	25,891,658	25,891,658	25,891,658
- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100%	100%	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	73.92%	73.92%	73.96%	73.92%	73.96%	73.92%

B. INVESTOR COMPLAINTS	3 months ended 30-Sept-2015
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed during the quarter	NIL
Remaining unresolved at the end of the quarter	NIL



Notes :

1. The Consolidated and Standalone results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 2nd November 2015.
2. The Statutory Auditors of the Company have carried out a Limited Review of the Results for the quarter / half year ended 30th September, 2015.
3. The Consolidated Financial Results include the reviewed results of the subsidiaries of the Company. The Consolidated financial statements are prepared in accordance with the principles and procedures for the preparation and presentation of Consolidated Accounts as set out in the Accounting Standards (AS 21) notified by the Companies (Accounting Standards) Rules, 2006. The financial statements of the parent company and its subsidiaries have been combined on a line-by-line basis by adding together the book values of like items of assets, liabilities, income and expenses, after eliminating intra-group balances, transactions and resulting unrealized gains / losses. The consolidated financial statements are prepared by applying uniform accounting policies.
4. The Company operates mainly in the business segment of fund based financing activity. All other activities revolve around the main business. Further, all activities are carried out within India. As such, there are no separate reportable segments as per the provisions of AS 17 on 'Segment Reporting'.
5. The Non-Banking Financial (Non-Deposit Accepting or Holding) Companies Prudential Norms (Reserve Bank) Directions, 2007, require the Company to make provision for standard assets at 0.30 percent of the Standard Assets. However, as a prudent practice, from FY 2012-13 onwards, the Company has adopted to make provision of 0.50 percent. Consequently, during the current quarter / half year ended September 30, 2015, the profits of the company are lower by Rs. 13.02 Lacs and Rs. 6.86 Lacs respectively.

Further, in pursuance to the Company's Board approved policy, the Company has started making an additional Floating Provision on Standard Assets of 1.5 percent and the same has been partially utilised towards provision for Non Performing Assets to the extent of Rs. 497.62 Lacs.

6. The Hon'ble High Court of Judicature at Bombay on 11th September, 2015 approved the Scheme of Amalgamation of Capri Global Distribution Company Private Limited, Capri Global Finance Private Limited, Capri Global Investment Advisors Private Limited and Capri Global Research Private Limited with Capri Global Capital Limited and Their respective shareholders and creditors ('the Scheme'). The Scheme became effective on 19th October, 2015 upon obtaining all sanctions and approvals as required under the Scheme. The Appointed Date for the merger is 1st April 2015. As Capri Global Distribution Company Private Limited, Capri Global Finance Private Limited, Capri Global Investment Advisors Private Limited and Capri Global Research Private Limited were wholly owned subsidiaries of the Company, no shares of the Company were issued and allotted pursuant to the Scheme. In accordance with the Scheme, the investments held by the Company in the Transferor Companies / Wholly Owned Subsidiaries were cancelled.

Pursuant to the Scheme, the entire business including the assets, liabilities, duties & obligations of the Transferor Companies have become vested in the Transferee Company w.e.f. 1st April, 2015. The results of the Company for the period ended September 30, 2015 are hence not comparable with the corresponding period of the previous year. The results of the Company for the quarter ended June 30, 2015 has been accordingly revised to give effect to merger.

7. Income from operations comprises of net revenue from trading in Bonds & Mutual Funds. Gross purchases and sales of Bonds & Mutual Funds for the respective periods are stated as under :

	(Rs. in Lacs)					
	30-Sep-15 Reviewed	30-Jun-15 Reviewed	30-Sep-14 Reviewed	30-Sep-15 Reviewed	30-Sep-14 Reviewed	31-Mar-15 Audited
Consolidated						
(a) Gross Sales	2,516.25	-	12,371.68	2,516.25	74,107.04	77,001.43
Less :						
(b) Purchases	-	-	140.45	-	61,370.14	61,369.62
(c) Changes in Inventories	2,354.47	-	12,140.12	2,354.47	12,272.35	14,916.04
Net Income from Trading in Bonds & Mutual Funds	161.78	-	91.11	161.78	464.56	715.77
Standalone						
(a) Gross Sales	2,516.25	-	12,349.03	2,516.25	73,741.24	74,313.27
Less :						
(b) Purchases	-	-	-	-	60,385.00	60,385.03
(c) Changes in Inventories	2,354.47	-	12,258.99	2,354.47	12,907.98	13,447.02
Net Income from Trading in Bonds & Mutual Funds	161.78	-	90.04	161.78	448.26	481.22

8. The figures for the previous periods have been re-grouped / re-classified, wherever necessary.



	(Rs. in Lacs)		
	AS AT		
	30-Sep-15	30-Sep-14	31-Mar-15
	Reviewed	Reviewed	Audited
A. EQUITY AND LIABILITIES			
1. Shareholders' Fund:			
a) Share Capital			
b) Reserves and Surplus	3,502.70	3,500.54	3,502.70
c) Money Received against share warrants	107,348.90	98,745.33	103,017.75
	-	-	-
Sub- total - Shareholders funds	110,851.60	102,245.87	106,520.45
2. Share application money pending allotment	-	-	-
3. Minority Interest	-	-	-
4. Non-Current Liabilities			
a) Long Term Borrowings	8,416.00	4,583.33	3,750.00
b) Deferred Tax Liabilities (Net)	-	-	-
c) Other Long Term Liabilities	279.87	-	345.17
d) Long Term Provisions	-	-	-
Sub- Total - Non-Current Liabilities	8,695.87	4,583.33	4,095.17
5. Current Liabilities			
a) Short Term Borrowings	4,962.83	-	-
b) Trade Payables	89.92	-	90.08
c) Other Current Liabilities	5,853.34	5,188.01	4,611.68
d) Short Term Provisions	374.75	915.67	1,096.87
Sub- Total - Current Liabilities	11,280.84	6,103.68	5,798.63
TOTAL - EQUITY AND LIABILITIES	130,828.31	112,932.88	116,414.25
B. ASSETS			
1. Non Current Assets			
a) Fixed Assets	755.75	983.63	856.26
b) Goodwill on consolidation	-	-	-
c) Non Current Investments	2,799.28	2,835.52	2,799.28
d) Deferred Tax Assets (Net)	178.09	171.77	178.07
e) Long Term Loans and Advances	73,970.02	63,427.87	61,049.68
f) Other Non-Current Assets	1,639.07	920.31	3,307.25
Sub- Total - Non-Current Assets	79,342.21	68,339.10	68,190.54
2. Current Assets			
a) Current Investments	20,452.46	5,525.99	8,927.44
b) Inventories	-	4,998.16	2,354.47
c) Trade Receivables	2,859.28	578.85	2,599.87
d) Cash and Cash Equivalents	2,001.94	9,617.68	3,469.34
e) Short Term Loans and Advances	20,626.55	23,123.48	28,817.05
f) Other Current Assets	5,545.87	749.62	2,055.54
Sub- Total - Current Assets	51,486.10	44,593.78	48,223.71
TOTAL - ASSETS	130,828.31	112,932.88	116,414.25

