

## CAPRI GLOBAL CAPITAL LIMITED

CIN - L65921MH1994PLC173469

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(Rs. In Lakh)

## Statement of Consolidated Unaudited Financial Results for the Quarter and Half Year Ended September 30, 2019

Sr. No	Particulars	Quarter ended			Half year ended		Year ended
		30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018	31.03.2019
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	<b>Revenue from Operations</b>						
i)	Interest Income	17,237.33	16,361.24	12,260.93	33,598.57	23,005.10	53,073.96
ii)	Dividend Income	2.83	-	6.08	2.83	6.08	52.25
iii)	Fees and Commission income	50.20	154.57	142.42	204.77	338.27	759.89
iv)	Net gain on fair value changes	162.44	82.67	-	245.11	317.30	532.42
v)	Other Operating Income	579.10	558.05	778.38	1,137.15	1,510.88	4,439.89
I)	<b>Total Revenue from Operations</b>	<b>18,031.90</b>	<b>17,156.53</b>	<b>13,187.81</b>	<b>35,188.43</b>	<b>25,177.63</b>	<b>58,858.41</b>
II)	Other Income	6.11	255.54	254.44	261.65	261.48	271.53
III)	<b>Total Income (I+II)</b>	<b>18,038.01</b>	<b>17,412.07</b>	<b>13,442.25</b>	<b>35,450.08</b>	<b>25,439.11</b>	<b>59,129.94</b>
2	<b>Expenses</b>						
i)	Finance Costs	7,115.96	7,001.45	4,686.50	14,117.41	8,615.72	20,710.25
ii)	Net loss on fair value changes	399.77	44.20	11.11	443.97	-	200.85
iii)	Impairment on financial instruments	483.78	365.10	607.72	848.88	738.82	985.52
iv)	Employee benefit expense	3,073.75	3,377.28	2,900.52	6,451.03	5,949.45	11,754.79
v)	Depreciation, amortisation and impairment	265.06	257.64	185.79	522.70	361.25	664.23
vi)	Other Expenses	1,166.48	990.99	1,379.32	2,157.47	2,373.88	6,145.44
IV)	<b>Total expenses</b>	<b>12,504.80</b>	<b>12,036.66</b>	<b>9,770.96</b>	<b>24,541.46</b>	<b>18,039.12</b>	<b>40,461.08</b>
V)	<b>Profit before tax (III-IV)</b>	<b>5,533.21</b>	<b>5,375.41</b>	<b>3,671.29</b>	<b>10,908.62</b>	<b>7,399.99</b>	<b>18,668.86</b>
VI)	<b>Tax expense</b>						
(a)	Current tax	1,224.50	1,561.30	1,226.52	2,785.80	2,394.83	5,752.90
(b)	Deferred tax	418.06	40.82	(7.99)	458.88	(152.78)	(650.34)
VII)	<b>Net Profit after Tax (V-VI)</b>	<b>3,890.65</b>	<b>3,773.29</b>	<b>2,452.76</b>	<b>7,663.94</b>	<b>5,157.94</b>	<b>13,566.30</b>
VIII)	<b>Other comprehensive Income</b>						
(i)	Items that will not be reclassified to profit or loss						
(a)	Remeasurement of defined benefit plans	(16.98)	0.75	7.14	(16.23)	20.06	2.99
(ii)	Income Tax relating to items that will not be reclassified to profit or loss	4.68	(0.23)	(2.04)	4.45	(5.85)	(0.92)
	<b>Other Comprehensive Income</b>	<b>(12.30)</b>	<b>0.52</b>	<b>5.10</b>	<b>(11.78)</b>	<b>14.21</b>	<b>2.07</b>
IX)	<b>Total comprehensive income (VII+VIII)</b>	<b>3,878.35</b>	<b>3,773.81</b>	<b>2,457.86</b>	<b>7,652.16</b>	<b>5,172.15</b>	<b>13,568.37</b>
X)	<b>Earnings per equity share (not annualised)</b>						
	Basic (Rs.)	2.22	2.15	1.40	4.38	2.95	7.75
	Diluted (Rs.)	2.21	2.14	1.40	4.34	2.93	7.70



## 1 Consolidated Statement of Assets and Liabilities as at September 30, 2019

(Rs in Lakh)

Sr. No.	Particulars	As at September 30, 2019	As at March 31, 2019
		(Unaudited)	(Audited)
	<b>Assets</b>		
	<b>1) Financial Assets</b>		
(a)	Cash and cash equivalents	10,814.95	15,043.01
(b)	Bank Balance other than (a) above	1,476.88	1,867.53
(c)	Trade Receivables	84.71	862.70
(d)	Loans	3,86,376.12	4,02,221.09
(e)	Investments	13,964.25	932.62
(f)	Other Financial Assets	228.05	228.48
	<b>2) Non Financial Assets</b>		
(a)	Current Tax Assets (Net)	509.25	610.46
(b)	Deferred tax assets (Net)	1,882.07	2,334.91
(c)	Investment Property	109.74	109.74
(d)	Property, Plant and Equipment	935.95	1,066.53
(e)	Other intangible assets	2,531.42	190.71
(f)	Intangible assets under development	16.06	14.06
(g)	Other non-financial assets	1,980.26	2,219.43
	<b>Total Assets</b>	<b>4,20,909.71</b>	<b>4,27,701.27</b>
	<b>Liabilities and Equity</b>		
	<b>Liabilities</b>		
	<b>1) Financial Liabilities</b>		
(a)	Payables		
	(i) Trade Payables		
	(i) total outstanding dues of micro enterprises and small enterprises	-	-
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	687.65	1,480.17
(b)	Debt Securities	14,994.84	4,994.84
(c)	Borrowings (Other than Debt Securities)	2,54,961.84	2,71,875.65
(d)	Other Financial Liabilities	3,469.71	9,514.86
	<b>2) Non Financial Liabilities</b>		
(a)	Current Tax Liabilities (net)	415.72	142.28
(b)	Provisions	692.25	766.88
(c)	Other non-financial liabilities	370.22	658.67
	<b>3) Equity</b>		
(a)	Equity Share Capital	3,502.70	3,502.70
(b)	Other equity	1,41,814.77	1,34,765.22
	<b>Total Liabilities and Equity</b>	<b>4,20,909.71</b>	<b>4,27,701.27</b>



## 2 Consolidated Cash Flow statement for the half year ended September 30, 2019


	(Rs. In Lakh)	
Particulars	Period ended September 30, 2019	Period ended September 30, 2018
<b>Cash Flow From Operating activities</b>		
Profit before tax	10,908.62	7,399.96
<b>Adjustments for:</b>		
Depreciation & amortisation	522.70	361.25
Impairment on financial instruments	848.88	738.83
Net loss on financial asset	443.97	(310.64)
Loss/(Gain) on sale of Fixed Assets	21.09	(7.50)
Share Based Payments to employees	184.92	(145.54)
Dividend income	(2.83)	(6.08)
Rent on Leased Assets	(322.52)	-
Interest on Leased Assets	129.48	-
<b>Operating Profit/(Loss) before working capital changes</b>	<b>12,734.31</b>	<b>8,030.28</b>
<b>Working capital changes</b>		
Loans	14,996.09	(61,954.30)
Trade receivables and contract asset	778.42	(2,562.61)
Other Non-financial Assets	239.16	(1,977.03)
Trade payables and contract liability	(819.95)	(804.48)
Other financial liability	(6,045.15)	(12,377.21)
Other Non-financial liability	(2,737.92)	(0.21)
Provision	(90.85)	1,053.97
<b>Cash used in Operations before tax</b>	<b>19,054.11</b>	<b>(70,591.59)</b>
Income tax paid	(2,412.72)	(485.28)
<b>Net cash flows from/(used in) operating activities</b>	<b>16,641.39</b>	<b>(71,076.87)</b>
<b>Cash Flow From Investing activities</b>		
Proceeds from Maturity of Fixed Deposits	390.66	1,439.39
Purchase of fixed and intangible assets(Net of Disposal)	(201.22)	(183.69)
Intangible Assets Under Development	(2.00)	-
Proceeds from sale of property and equipment	89.82	(372.95)
Purchase of investment at amortised cost	(13,475.61)	(7,465.96)
Dividend received	2.83	6.08
<b>Net cash flows from/(used in) investing activities</b>	<b>(13,195.52)</b>	<b>(6,577.13)</b>
<b>Cash Flow From Financing activities</b>		
Debt securities issued	10,000.00	(6,414.13)
Borrowings other than debt securities issued	(16,913.81)	88,386.69
Dividends paid including DDT	(760.11)	(632.36)
<b>Net cash flows from financing activities</b>	<b>(7,673.92)</b>	<b>81,340.20</b>
<b>Net increase in cash and cash equivalents</b>	<b>(4,228.05)</b>	<b>3,686.20</b>
<b>Net foreign exchange difference</b>		
<b>Cash and cash equivalents at 1 April 2019</b>	<b>15,043.00</b>	<b>2,890.45</b>
<b>Cash and cash equivalents at 30 September 2019</b>	<b>10,814.95</b>	<b>6,576.65</b>
<b>Components of cash and cash equivalents</b>		
Cash on hand	66.30	40.10
Balances with banks		
In current accounts	10,748.65	4,536.55
Current maturities of fixed deposits with Original Maturity of Less than 3 Months	-	2,000.00
<b>Total cash and cash equivalents</b>	<b>10,814.95</b>	<b>6,576.65</b>

- 3) The above unaudited consolidated financial results have been reviewed by the Audit Committee and have been approved by the Board of Directors at their respective meetings held on November 8, 2019 pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements), Regulations 2015. The above results have been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under Section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standards) Rules, 2015 (as amended).
- 4) The Group's main business is Financing Activity. All other activities of the Group revolve around the main business. As such, there are no separate reportable segments, as per the IND AS 108 "Operating Segments" specified under section 133 of the Companies Act, 2013.
- 5) The Ministry of Corporate Affairs has notified Indian Accounting Standard 116 ('Ind AS 116'), Leases, with effect from April 1, 2019. The Standard primarily requires the Company, as a lessee, to recognize, at the commencement of the lease a right-to-use asset and a lease liability (representing present value of unpaid lease payments). Such right-of-use assets are subsequently depreciated and the lease liability reduced when paid, with the interest on the lease liability being recognized as finance costs, subject to certain re-measurement adjustments. The Group has elected to apply this Standard to its leases using modified retrospective method from April 1, 2019. Further transition adjustments, if any, arising from refinements or authoritative interpretation guidance will be prospectively recognized. The net impact of adopting this Standard on the profit for the reported period and on the earnings per share, is not material.
- 6) The recently promulgated Taxation Laws (Amendment) Ordinance 2019 has inserted section 115BAA in the Income Tax Act, 1961 providing existing domestic companies with an option to pay tax at a concessional rate of 22% plus applicable surcharge and cess. Consequently, the opening deferred tax Liability (net) has been measured at the lower rate with a one-time corresponding charge to the Statement of Profit and Loss.
- 7) Previous period/ year figures have been regrouped and reclassified wherever necessary to conform to current period's presentation.

Place:- Mumbai  
Date: November 8, 2019



On behalf of the Board of Directors

  
(Rajesh Sharma)  
Managing Director  
DIN 00020037





**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM  
CONSOLIDATED FINANCIAL RESULTS**

**TO THE BOARD OF DIRECTORS OF  
CAPRI GLOBAL CAPITAL LIMITED**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **CAPRI GLOBAL CAPITAL LIMITED** (the "Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), for the (quarter and six months ended September 30, 2019 (the "Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Attention is drawn to Note 1 of the Statement which states that the statement of cash flows for the corresponding six months ended September 30, 2018, as reported in the accompanying Statement have been approved by the Parent's Board of Directors, but have not been subjected to review.

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4. The Statement includes the results of the following entities:

- Capri Global Capital Limited
- Capri Global Housing Finance Limited
- Capri Global Resources Private Limited
- Capri Global Asset Reconstruction Private Limited
- Capri Global Capital (Mauritius) Limited

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **DELOITTE HASKINS & SELLS LLP**  
Chartered Accountants  
(Firm's Registration No. 117366W/W-100018)



G. K. Subramaniam  
Partner  
(Membership No. 109839)  
(UDIN: 19109839AAAAJN2117)

Place: Mumbai  
Date: November 8, 2019