



Q3FY21 Earnings Release  
09<sup>th</sup> February 2021

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# **Q3FY21**

## Performance and Key Highlights

# Q3FY21 Review : Key Performance Highlights

01

## Retail loan growth momentum continues

MSME loan book grew 5% QoQ and 12% YoY while HL loan book grew 8% QoQ and 16% YoY.

02

## Robust Disbursements across MSME and Housing Finance segments

Disbursements in MSME grew 82% QoQ and 46% YoY while HL saw growth of 67% QoQ and 132% YoY.

03

## Continued Strong Liquidity Position and Capital Adequacy

Well capitalised with CRAR at 39.3% and liquidity buffer of ~INR 20Bn (including undrawn bank limits)

04

## Reduction in NPAs

GNPA and NNPA for Q3FY21 stood at 2.08% and <0% respectively.

05

## Significant Pickup in Collection

Collection efficiencies improved across all the buckets.

06

## Strengthening Board of Directors

Mr. Desh Raj Dogra appointed as an Additional Independent Director of the company

# Income Statement: Quarterly Comparison

Particulars (INR Mn)	Q3FY21	Q3FY20	Y-o-Y(%)	Q2FY21	Q-o-Q(%)
Interest Earned	1,673	1,689	(1%)	1,743	(4%)
Interest Expensed	729	703	4%	688	6%
<b>Net Interest Income</b>	<b>944</b>	<b>986</b>	<b>(4%)</b>	<b>1,054</b>	<b>(10%)</b>
<b>Non-interest Income</b>	<b>242</b>	<b>143</b>	<b>69%</b>	<b>126</b>	<b>92%</b>
- Other Operating Income	235	136	73%	125	88%
- Other Income	7	7	0%	1	600%
<b>Total Income</b>	<b>1,186</b>	<b>1,129</b>	<b>5%</b>	<b>1,180</b>	<b>1%</b>
<b>Operating Expense</b>	<b>422</b>	<b>428</b>	<b>(1%)</b>	<b>359</b>	<b>18%</b>
- Employee Cost	268	280	(4%)	243	10%
- Depreciation	23	28	(18%)	23	0%
- Others	131	120	9%	94	39%
<b>Pre-Provision Operating Profit</b>	<b>764</b>	<b>701</b>	<b>9%</b>	<b>821</b>	<b>(7%)</b>
Total Provisions	113	64	77%	2	5550%
<b>PBT</b>	<b>651</b>	<b>637</b>	<b>2%</b>	<b>820</b>	<b>(21%)</b>
Tax	159	139	14%	210	(24%)
<b>PAT</b>	<b>492</b>	<b>498</b>	<b>(1%)</b>	<b>610</b>	<b>(19%)</b>

# Income Statement: 9M Comparison

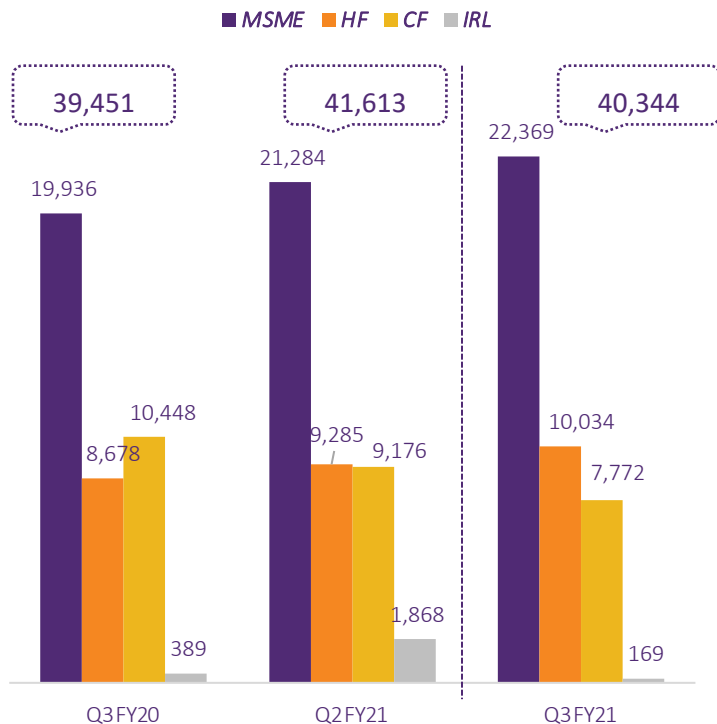
Particulars (INR Mn)	9MFY21	9MFY20	Y-o-Y(%)
Interest Earned	5,060	5,046	0%
Interest Expensed	2,132	2,115	1%
<b>Net Interest Income</b>	<b>2,928</b>	<b>2,931</b>	<b>0%</b>
<b>Non-interest Income</b>	<b>442</b>	<b>328</b>	<b>35%</b>
- Other Operating Income	434	295	47%
- Other Income	8	33	(76%)
<b>Total Income</b>	<b>3,369</b>	<b>3,260</b>	<b>3%</b>
<b>Operating Expense</b>	<b>1,054</b>	<b>1,384</b>	<b>(24%)</b>
- Employee Cost	681	924	(26%)
- Depreciation	68	80	(15%)
- Others	305	380	(20%)
<b>Pre-Provision Operating Profit</b>	<b>2,315</b>	<b>1,876</b>	<b>23%</b>
Total Provisions	318	149	113%
<b>PBT</b>	<b>1,998</b>	<b>1,727</b>	<b>16%</b>
Tax	500	464	8%
<b>PAT</b>	<b>1,498</b>	<b>1,263</b>	<b>19%</b>

# Balance Sheet

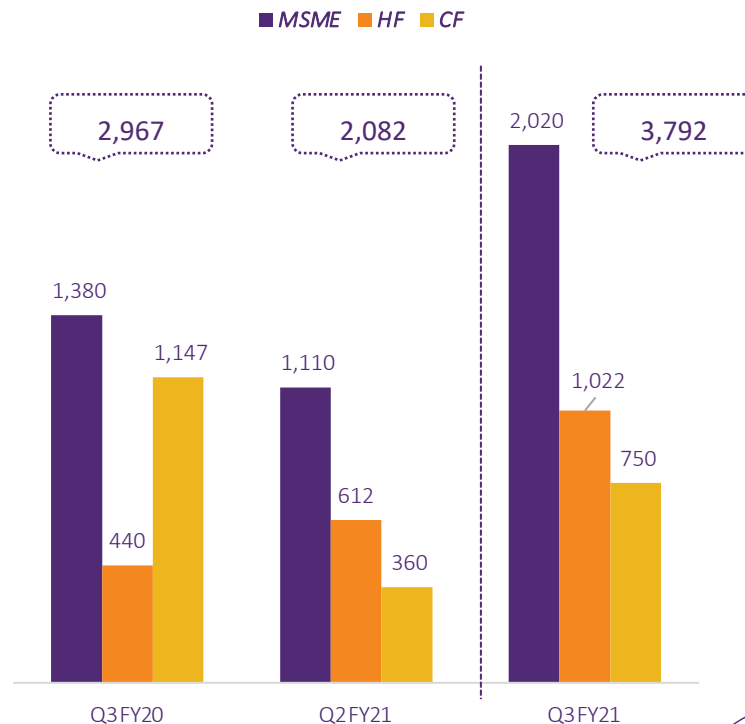
Particulars (INR Mn)	Q3FY21	Q3FY20	Y-o-Y (%)	Q2FY21	Q-o-Q (%)
Share Capital	350	350	0%	350	0%
Reserves and Surplus	16,536	14,683	13%	16,030	3%
<b>Net Worth</b>	<b>16,886</b>	<b>15,033</b>	<b>12%</b>	<b>16,380</b>	<b>3%</b>
Borrowings	33,670	25,736	30%	29,566	13%
Other Liabilities and Provisions	1,016	962	39%	911	47%
<b>Total liabilities &amp; stockholders' equity</b>	<b>51,572</b>	<b>41,732</b>	<b>24%</b>	<b>46,858</b>	<b>10%</b>
Net Block	279	328	(15%)	290	(3%)
Investments	10,998	1,344	718%	4,777	130%
Asset under financing activities	38,990	38,597	1%	40,465	(4%)
Deferred Tax Assets	193	141	42%	188	6%
Cash and Bank balances	721	1,055	(32%)	716	1%
Other Assets	391	266	47%	422	(8%)
<b>Total assets</b>	<b>51,572</b>	<b>41,732</b>	<b>24%</b>	<b>46,858</b>	<b>10%</b>

# Q3FY21: Key Highlights

## AUM Segmental Break Up (INR Mn)



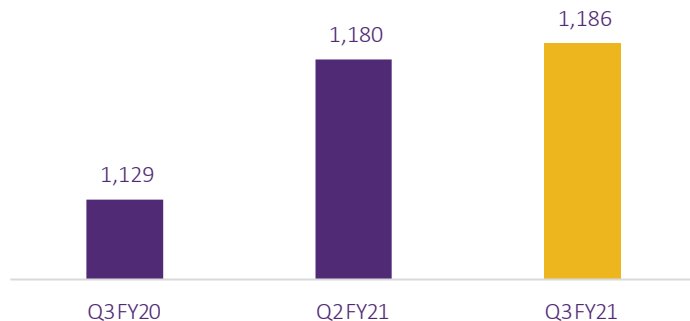
## Disbursals ( INR Mn)



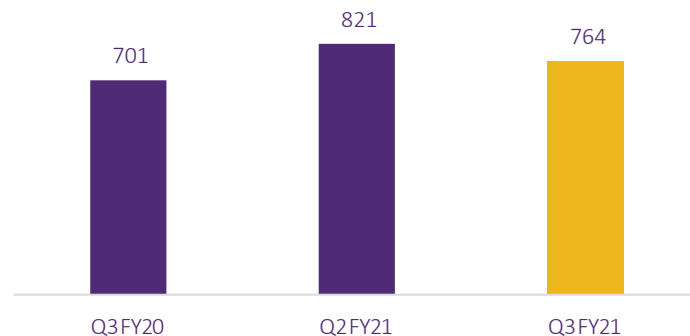


# Q3FY21: At a Glance

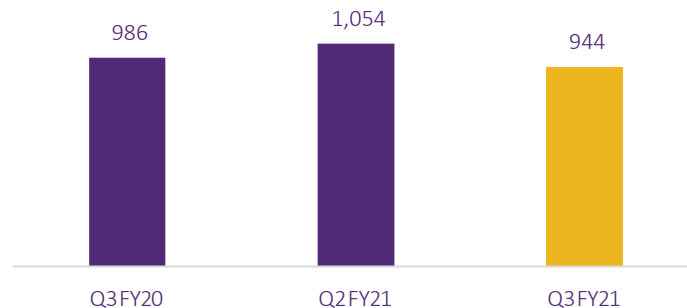
## Total Income (INR Mn)



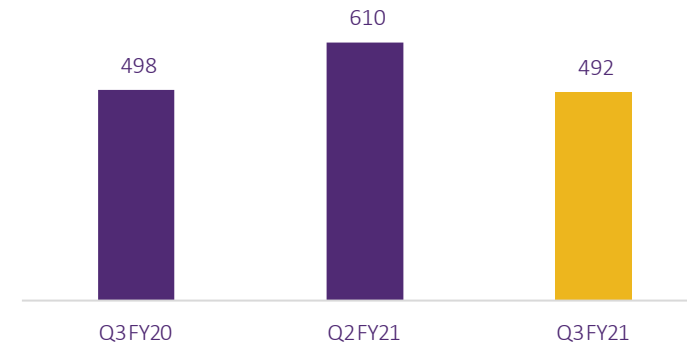
## Pre-Provision Operating Profit (INR Mn)



## Net Interest Income (INR Mn)

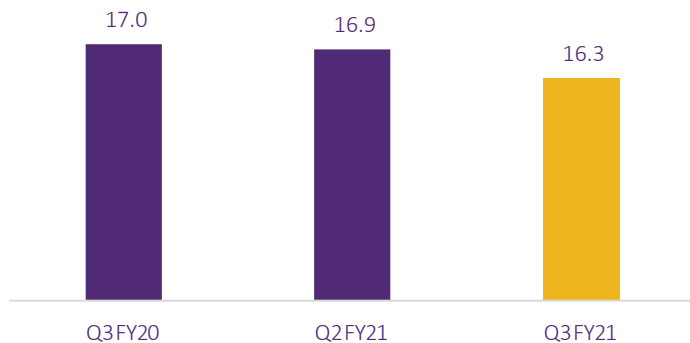


## PAT (INR Mn)

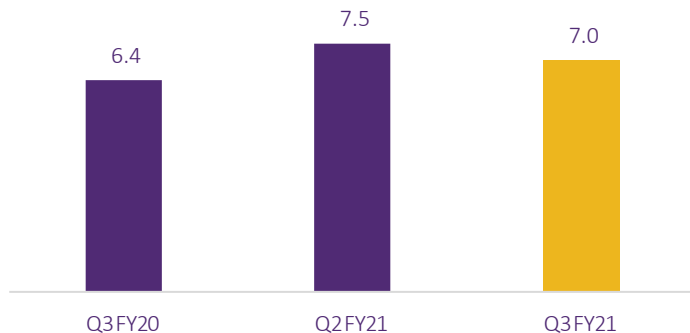


## Q3FY21: continued...

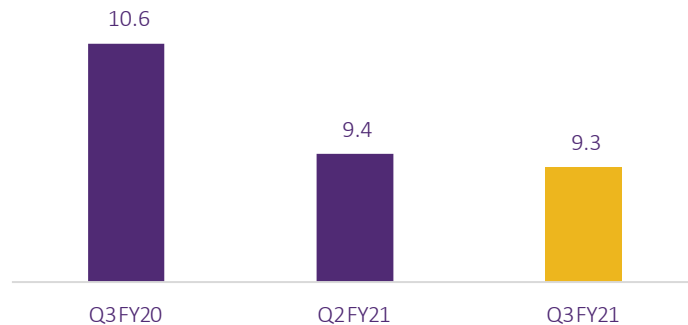
Yields on AUM (%)



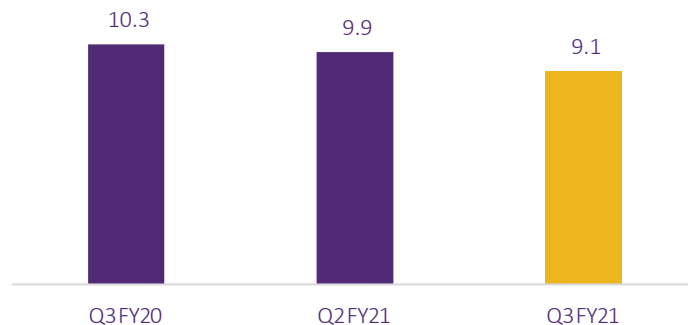
Spread (%)



Weighted Avg Cost of Funds (%)

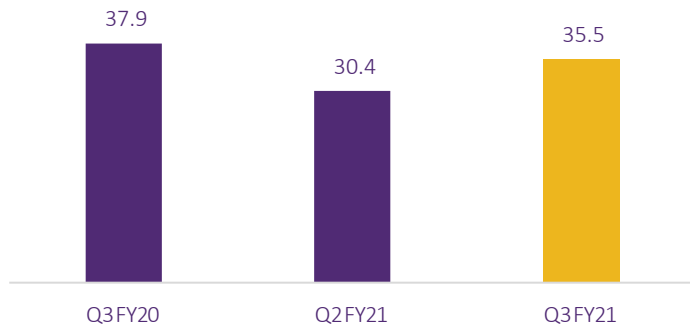


NIM (%)



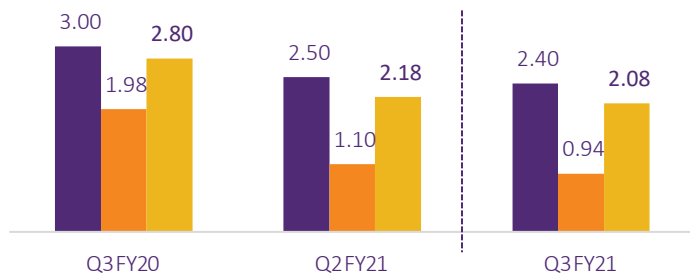
# Q3FY21: continued...

## Cost-Income (%)

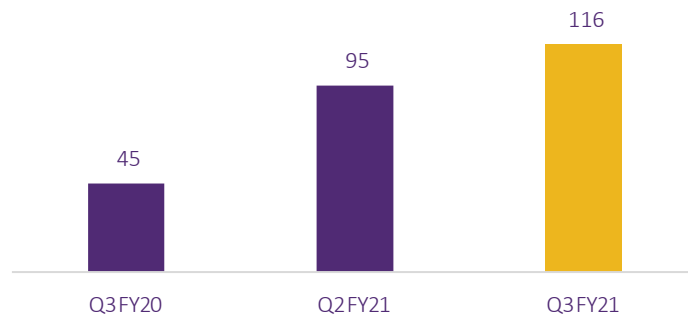


## Gross NPA (%) \*

■ MSME + CF + IRL ■ HL ■ Total

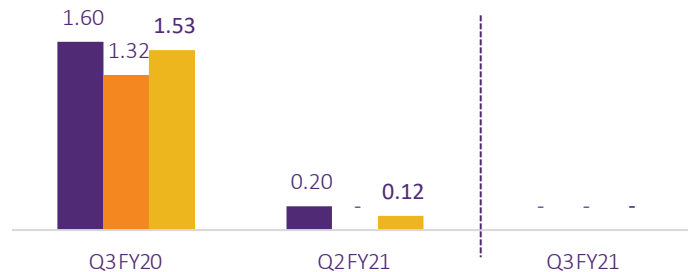


## Provision Coverage Ratio (%) \*



## Net NPA (%) \*

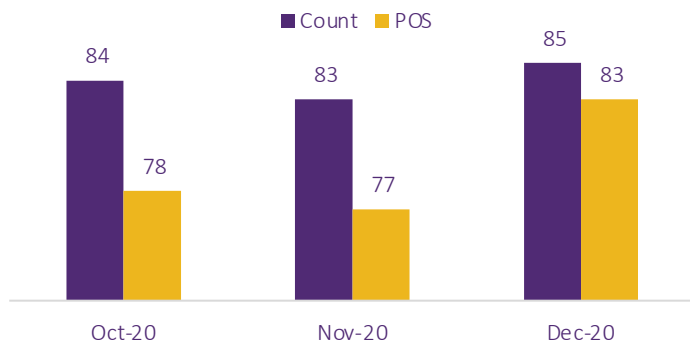
■ MSME + CF + IRL ■ HL ■ Total



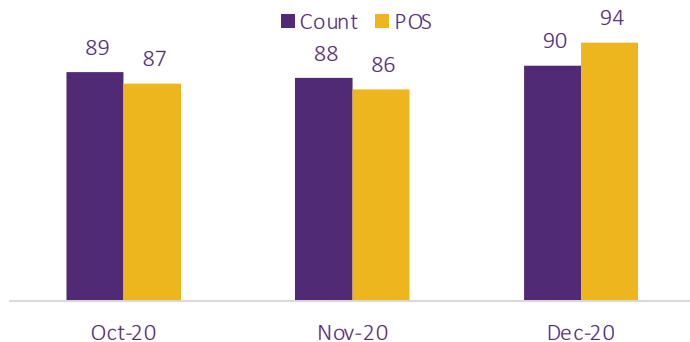
\* As per RBI guidance & Hon'ble SC order

# Collection Efficiency: EMI Servicing

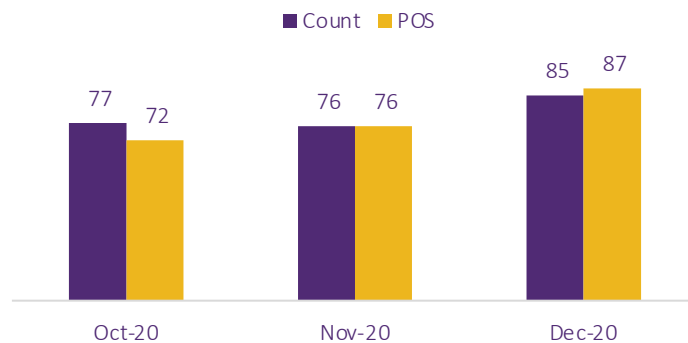
## MSME



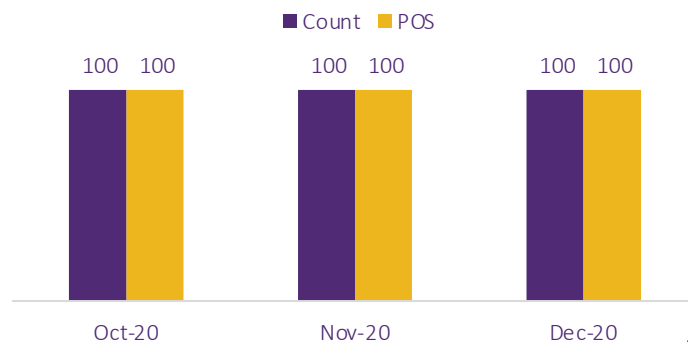
## Housing Finance



## Construction Finance

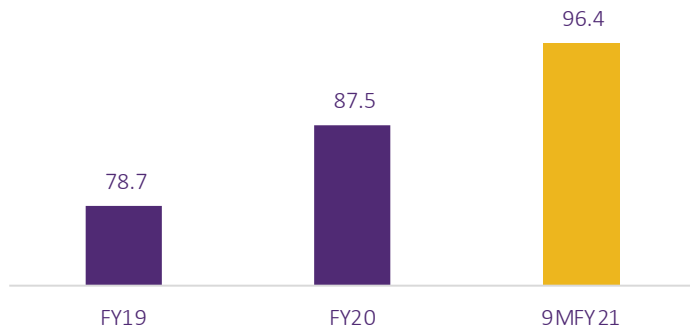


## Indirect Retail Lending

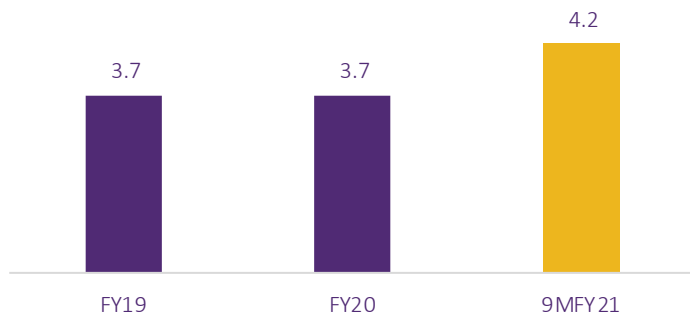


# Improved B/S Position

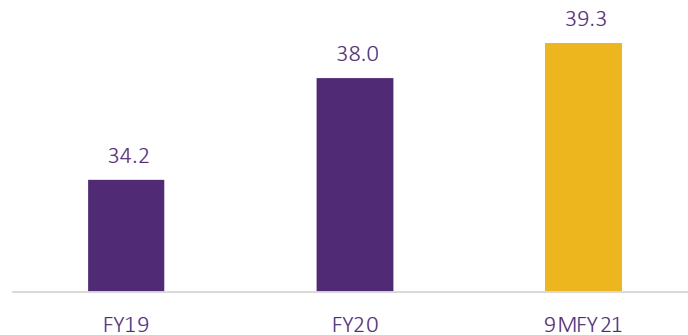
## Book Value Per Share (INR)



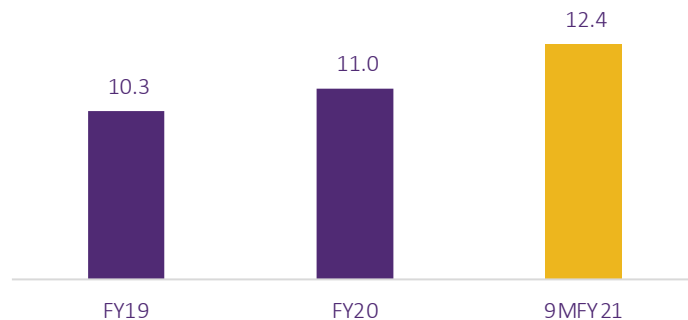
## Return on Average Assets (Annualized %)



## Capital Adequacy (%)

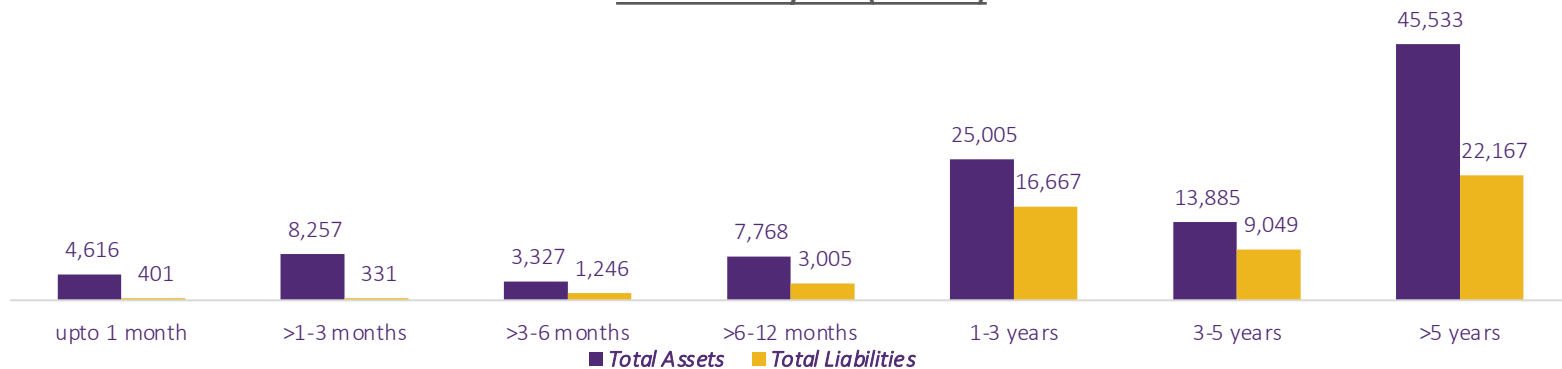


## Return on Average Equity (Annualized %)

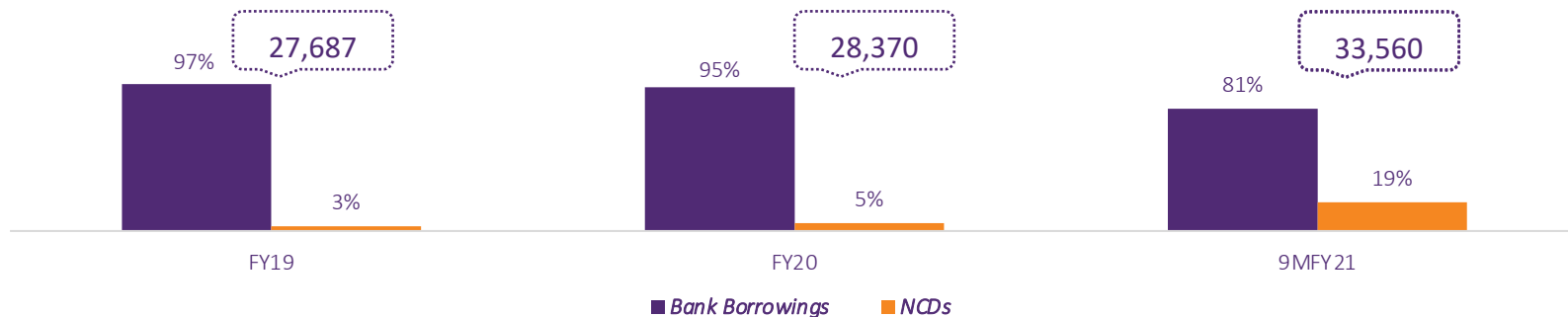


# Asset-Liability: No Mismatch

Asset-Liability Mix (INR Mn)



Borrowing Mix



Nil exposure to short-term money market signifies no probability of default

## Liquidity Position: Pre-payment of High-Cost Debts

Particulars (INR Mn)	CGCL (Standalone)	CGHFL	Consolidated
Dues during FY2020-21	6,004	1,446	7,450
Payment made as per Schedule (A)	1,885	595	2,480
Prepayments made for the year (B)	3,987	710	4,697
<b>Total repayments/prepayments (A+B)</b>	<b>5,872</b>	<b>1,305</b>	<b>7,177</b>
Balance Payment for FY2020-21	132	141	273
Additional prepayments beyond FY2020-21 (C)	1084	690	1,774
<b>Total Repayments / Prepayments (A+B+C)</b>	<b>6,956</b>	<b>1,995</b>	<b>8,951</b>

Particulars (INR Mn)	CGCL (Standalone)	CGHFL	Consolidated
Un-Drawn Limits	4,100	4,450	8,550
Outstanding	23,760	9,800	33,560
<b>Limits Sanctioned in 9MFY21</b>	<b>10,000</b>	<b>6,950</b>	<b>16,950</b>

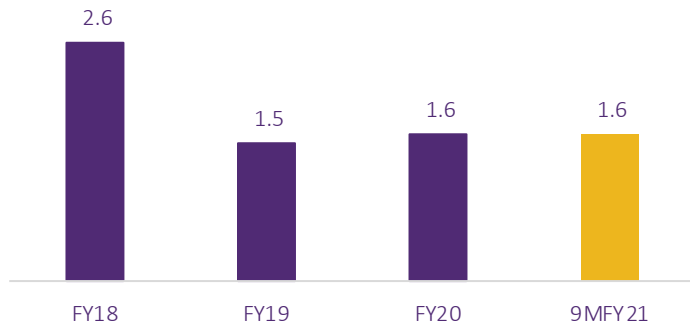


# APPENDIX

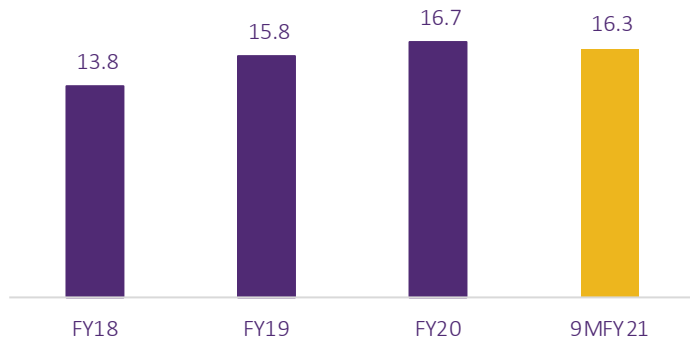


# Business Vertical Update : MSME

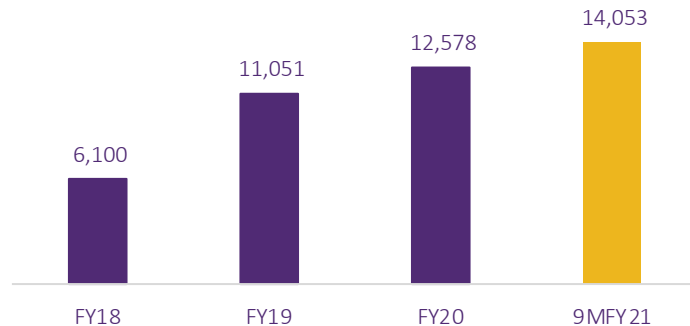
Average Ticket Size (INR Mn)



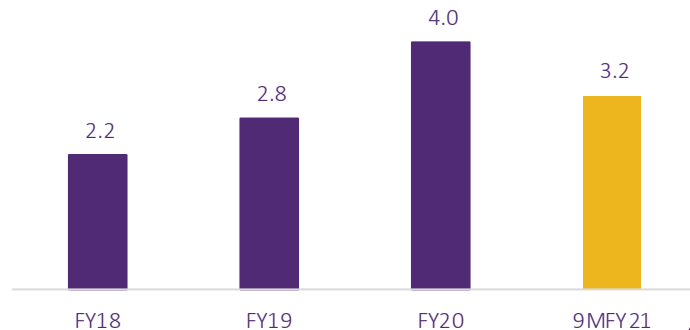
Portfolio Yield (%)



Live Accounts

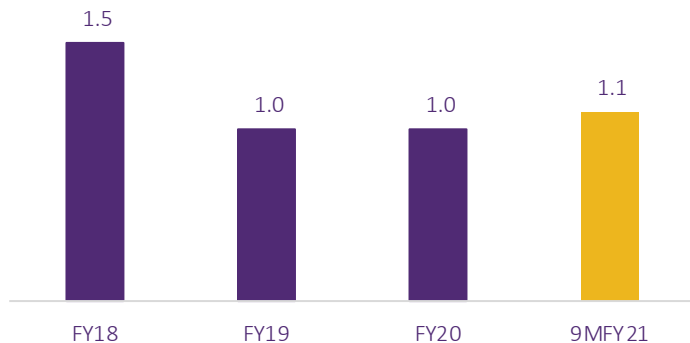


GNPA (%)

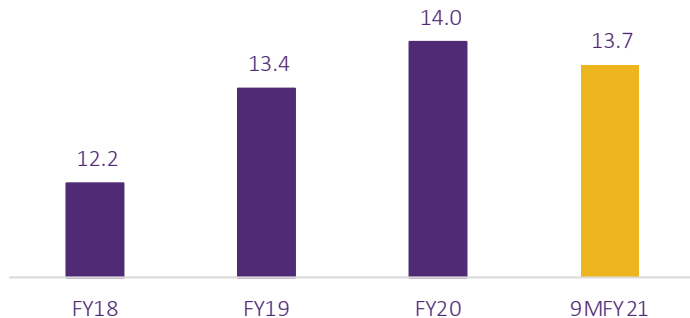


# Business Vertical Update : Housing Finance

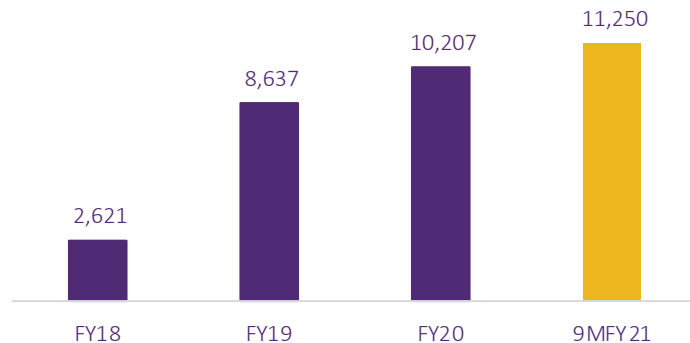
Average Ticket Size (INR Mn)



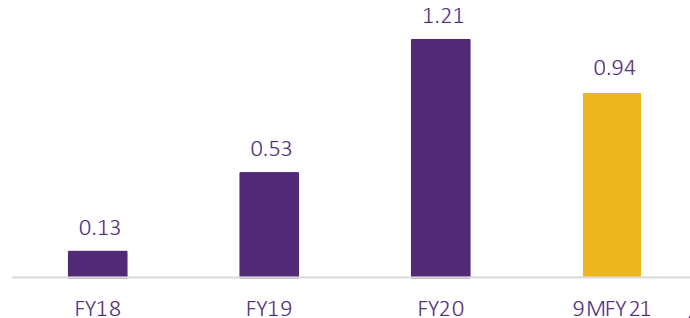
Portfolio Yield (%)



Live Accounts

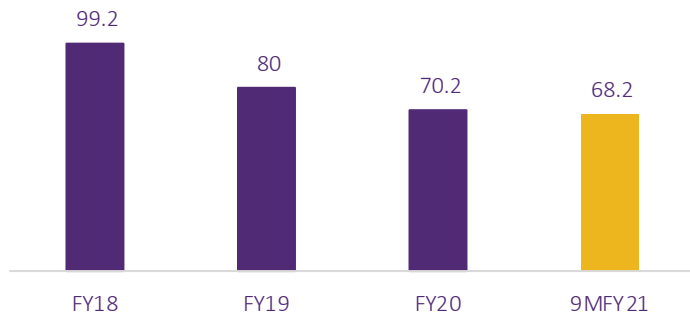


GNPA (%)

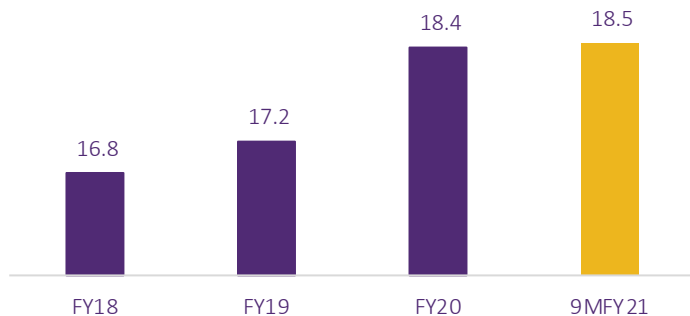


# Business Vertical Update : Construction Finance

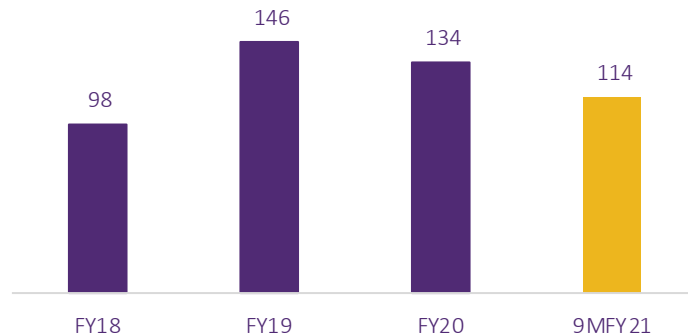
Average Ticket Size (INR Mn)



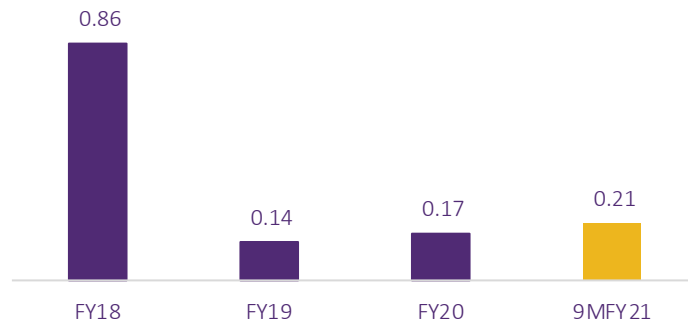
Portfolio Yield (%)



No. of Projects



GNPA (%)





**Thank you**

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